



RUSSELL BROADBENT MP

TRUST | REASON | COMMONSENSE

Dear Monash Resident

2024-25 Budget Update

While Labor's Budget provides some relief to alleviate cost of living pressures, it comes at a cost: around \$1 trillion in debt! This big spend budget also has some glaring omissions and will do little to reduce inflationary risks and pressures.

I've always been a firm believer that when things change, we should change. So, I was pleased to see the government take on board key policies that I've advocated for over the past two years – namely calls to scrap the Stage 3 tax cuts and reduce HECS debts for our young people.

But the government has made no changes to address the chronic shortage of General Practitioners and childcare places – issues that are hitting people in the regions particularly hard. I'm also alarmed about the consequences of the government's rush to net zero - especially for our farmers.

In case you missed it, here's what the Budget means for you:

Cost of living

- Changes to Stage 3 tax cuts, which makes the average benefit \$36 per week
- \$300 energy bill rebate for every household (and \$325 for eligible small businesses)
- Cap of \$7.70 on the maximum Pharmaceutical Benefits Scheme (PBS) patient co-payment for pensioner and concession card holders for up to five years

Housing

- \$1 billion to states and territories to deliver new housing – which is for connecting services such as water, power, sewerage, and roads
- Increased rate of Commonwealth Rent Assistance
- \$1 billion to the National Housing Infrastructure Facility to better support housing for youth and for women and children experiencing domestic violence

Women, Parents, Students and Older people

- \$925.2 million over 5 years for the Leaving Violence Program
- \$1.1 billion over 4 years to pay superannuation on government-funded Paid Parental Leave
- \$3 billion to reduce HECS debts by changing rules around indexation
- 24,100 additional Aged Care Home Care Packages

Regional Australia

- \$1.9 million in funding for a targeted grants program to support those entering the agriculture, fisheries, and forestry workforce
- \$1 billion towards the Roads to Recovery program, up to \$150 million for Black Spot funding, and \$200 million for the Safer Roads Program

But while we're distracted with the Budget, there are some other numbers overleaf – numbers that highlight misery right across this nation and are worthy of the government's urgent attention.

At a time when faith in government is at an all-time low, I am committed to bringing you trust, reason, and common sense.

Yours sincerely

Russell Broadbent MP
Federal Member for Monash

OTHER NUMBERS WE SHOULD BE TALKING ABOUT



Australians lost over

\$3 Billion

to scams in 2022

As at 9 May 2024

140,439

adverse events to covid vaccinations reported to the TGA

Just under

25%

of retail bank branches closed in Monash since 2017

There were over

2,250

domestic violence incidents recorded by police in Monash from 1 July 2022 - 30 June 2023

As at 30 June 2023

54,399 Households

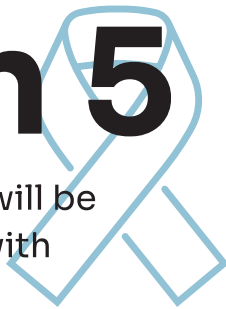


on social housing waitlists in Victoria

By the age of 85, around

2 in 5

Australians will be diagnosed with cancer



In Australia, more than

2,600

construction firms entered external administration from Feb 2023 - Feb 2024

In the last 12 months

3.7 Million Households

experienced food insecurity, many of those for the first time



By 2025-26, Australia's debt is forecast to reach over

\$1,000,000,000,000,000

